



HOUSTON

Opportunity Zones

Guidelines for Prospectus Sheet Development

City of Houston Prospectus

The City's Opportunity Zone Prospectus communicates investment assets, advantages and information on areas and/or projects that are ready for public, private and civic capital to attract fund investors and to encourage local partnerships to distressed communities.

Background on Opportunity Zones

Opportunity Zones are an economic development tool designed to spur economic development and job creation in distressed communities. For more information, see

http://houstontx.gov/ecodev/opportunity-zones_concept.html.

Purpose of Guidelines

This guide serves as an outline that any community group can follow to select and put forward project(s) to the City of Houston for consideration to be added to its prospectus. Project ideas can be submitted from a Complete Communities (CC) area, Super Neighborhood (SN), Management District/TIRZ, civic club, non-profit, neighborhood, or corridor group.

The process below recommends steps that any leader can follow to develop and submit a project. The lead might be a CC planner, Management District/TIRZ or non-profit staff, consultant, trusted community representative, or other. The process or results may vary from group to group. For projects that are not ready to join the city's prospectus, the local community organization may elect to market projects or their own prospectus via a website and/or self-initiated marketing efforts.

Recommended Steps to Submit Projects for Consideration

- Call a Community Meeting and Collect Project Ideas
- Prioritize and Confirm the Project(s) – a second community meeting may need to be held
- Submit the Project(s) and letters of support to the contact listed below

City Resources

- Neighborhood, area and community plans
<http://www.houstontx.gov/planhouston/>
- Demographic data
<https://www.houstontx.gov/planning/Demographics/>

- Tax Increment Reinvestment Zones (TIRZs) project and financing plans
<https://www.houstontx.gov/ecodev/tirz.html>
- Map of census tracts included as Opportunity Zones
https://www.houstontx.gov/ecodev/opportunity-zones_concept.html
- Maps via an online interactive application that provides access to information about where activities and projects are occurring, such as: street maps, aerial imagery, utility services, permitting, parcel addresses, platting, land use and more.
<http://mycity.houstontx.gov/home/>

Contact

For questions or to submit projects to be considered for inclusion in the city prospectus, contact Tonya Sawyer at 832-393-6600 or Tonya.Sawyer@houstontx.gov.